# TAX CALENDAR FOR YEAR 2025

**End of each month**

- Payment of tax withheld from employees' salaries during the previous month (PAYE) - also includes GHS contributions on remuneration, where these are payable to T.D (if any)
- Payment of SDC (and GHS contributions if payment is made to a Cyprus tax resident individual) withheld on dividends and interest paid to Cyprus tax residents in the previous month
- Electronic submission of the Employer's return via Tax For All portal

**28th February**

- Electronic submission of the tax year's 2022 income tax return for companies with an obligation to submit a Summary Information Table of related party transactions
- Electronic submission of the tax year's 2022 income tax return for individuals preparing audited financial statements with an obligation to submit a Summary Information Table of related party transactions

**31st March**

- Electronic submission of the tax year's 2023 income tax return for companies without an obligation to submit a Summary Information Table of related party transactions
- Electronic submission of the tax year's 2023 income tax return for individuals with an obligation to prepare audited financial statements

**30th April**

- Payment of premium tax for life insurance companies - first instalment 2025

**31st May**

- Electronic submission of 2024 Employer's Return together with details of all employees during the year via Tax For All portal

**30th June**

- Payment of SDC and GHS on rents, dividend or interest income earned from sources outside Cyprus for the first six months of 2025
- Payment of SDC and GHS on rents* received by individuals from Cyprus based properties (where the tenant is not a Cyprus company, partnership, the government or local authority) for the first six months of 2025
- Payment of SDC and GHS (if payment is made to Cyprus tax resident individual) withheld by Cyprus companies on rent* paid for the first six months of 2025

  **Where the tenant is a Cyprus company, partnership, the government or local authority, there is an obligation to withhold SDC (and GHS, if applicable) on the amount of the rent paid*

**31st July**

- Electronic submission of 2024 personal tax return by individuals
  ((i) employees and pensioners whose income does not include income from a trade/business for which there is an obligation to prepare audited financial statements and (ii) other individuals that have gross income that falls under Article 5 (salaries, dividends, interest and profits from share dealings) and who are not obliged to prepare audited financial statements) and payment of the final income tax liability of 2024 through self- assessment
- Submission of the 2025 provisional income tax return and payment of the first instalment of provisional tax by both individuals and companies

**1st August**

- Payment of the 2024 final tax balance by companies and individuals preparing audited financial statements

**31st August**

- Payment of premium tax for life insurance companies - second instalment 2025

**30th November**

- Electronic submission of the tax year's 2023 income tax return for companies with an obligation to submit a Summary Information Table of related party transactions
- Electronic submission of the tax year's 2023 income tax return for individuals preparing audited financial statements with an obligation to submit a Summary Information Table of related party transactions

**31st December**

- Submission of the 2025 revised provisional tax return (if applicable) and payment of the second instalment of provisional tax
- Payment of premium tax for life insurance companies - 3rd and last instalment for 2025
- Payment of SDC and GHS on rents, dividend or interest income earned from sources outside Cyprus for the last six months of 2025
- Payment of SDC and GHS on rents received by individuals from Cyprus based properties (where the tenant is not a Cyprus company, partnership, the government or local authority) for the last six months of 2025
- Payment of SDC and GHS (if payment is made to Cyprus tax resident individual) withheld by Cyprus companies on rent paid for the last six months of 2025
- Submission of the Deemed Dividend Distribution declaration for the profits of tax year 2023 and payment of the relevant SDC and GHS contributions

**<u>Notes:</u>**

1. **Tax payments**

   Tax payments can only be made electronically through the Tax Portal. Alternatively, tax payments may also be made through internet banking using the unique Payment Reference Number (PRN) previously created through the Tax Portal of the Tax Department (TD).

   Tax codes to be used for electronic tax payments – see Note 6.

2. **Submission of personal tax returns**

   All individuals who have gross income that falls under Article 5 of the Income Tax Law are obliged to submit an income tax return. Tax returns are submitted electronically. The Council of Ministers, however, has the power to issue decrees specifying the categories of taxpayers with a total annual gross income below the taxable threshold of €19.500 that may be exempted from this obligation.

The Cyprus Council of Ministers issued Decrees for tax years 2020 – 2024, whereby the said Decrees exempt all individuals with gross income not exceeding €19.500 from the obligation to submit an individual income tax return.

**3. Submission of revised income tax returns**

Revised income tax returns can be submitted within three years from the submission deadline of the relevant tax return. In exceptional cases only, overdue revised income tax returns may be accepted by the Tax Department (tax circular 9/2023). The submission of a revised income tax return is made only through the submission of Forms T.D.001AN2020 (for individuals) and T.D.004AN2020 (for companies).

**4. Individuals obligation to prepare audited financial statements**

An individual is obliged to prepare and submit audited financial statements if his/her annual income from trade/business, rents, dividends interest, royalties or income relating to trading goodwill exceeds €70.000. Such physical person should pay his/her 2024 income tax by 1 August 2025 (same deadline as for companies) and submit his/her electronic income tax return of year 2024 by 31 March 2026.

**5. Penalties and interest on overdue taxes**

An administrative penalty of €100 or €200 (depending on the specific case), is imposed for the late submission of a tax return or late submission of supporting documentation requested by the Commissioner.
In the case of late payment of the tax due, interest and penalties are imposed. The penalty is equal to 5% on the unpaid tax whereas an additional penalty of 5% is imposed if the tax remains unpaid 2 months after the payment deadline. The interest rate applicable for overdue taxes is set annually through a Decree issued by the Ministry. Interest for overdue income tax is imposed on a completed month basis. For the year 2025 the interest rate has been set up to 5,5%.

**6. Public interest rates**

The interest rates in respect of overdue taxes and refunds during the years have been set as follows:

| | **%** |
|---|---|
| Years up to 2006 | 9 |
| 2007-2009 | 8 |
| 2010 | 5,35 |
| 2011-2012 | 5 |
| 2013 | 4,75 |
| 2014 | 4,50 |
| 2015-2016 | 4 |
| 2017-2018 | 3,50 |
| 2019 | 2 |

| | |
|---|---|
| 2020-2022 | 1,75 |
| 2023 | 2,25 |
| 2024 | 5 |
| 2025 | 5,5 |

## 7. Tax payment codes

**SELF-ASSESSMENT OF INCOME TAX, SPECIAL CONTRIBUTION OF DEFENCE AND GHS**

**Income Tax / Company Tax**

- 0300 - Self-assessment of Income Tax / Company Tax
- 0302 - Self-assessment of Exit Tax (Article 33B)

**Special Contribution of Public and Private Sector**

- 0311 - Special Contribution of Employees, Self employed and Pensioners of the Private Sector
- 0312 - Special Contribution of Officers, Employees and Pensioners of the State and the broader Public Sector

**Special Contribution of Defence (S.C.D.)**

- 0612 - S.C.D. self-assessment on Interests Received
- 0613 - S.C.D. self-assessment on Dividends Received
- 0604 - S.C.D. self-assessment on Rents Received

**General Health System (GHS)**

- 0712 - GHS self-assessment on Interests Received
- 0713 - GHS self-assessment on Dividends Received
- 0704 - GHS self-assessment on Rents Received
- 0313 - GHS self-assessment on Other Income of Self-Employed
- 0314 - GHS self-assessment on Pensions and Other Income
- 0315 - GHS self-assessment on Other Income of Individuals

**TEMPORARY ASSESSMENTS**

0200 - Income Tax (Individuals and Legal Persons)
0210 - Income Tax of Insurance Companies (Legal Persons)
0213 - GHS for Self-employed (Individuals)

**WITHHOLDING TAX**

**Employers**

- 0100 - Income Tax withheld from Employees emoluments
- 0111 - Special Contribution of Private Sector
- 0112 - Special Contribution of Officers, Employees and Pensioners of the State and the broader Public Sector
- 0113 - Contribution for Pension Benefits (3%)

- 0114 - Reduction in emoluments of the Broader Public Sector
- 0701 - GHS withheld from Officers emoluments, benefits and pensions
- 0711 - GHS withheld from Employees emoluments and Employers Contribution

**Non-residents Income**

- 0310 - Tax withheld on a non-resident's income (article 24 IT)
- 0710 - GHS withheld on non-resident's income (article 24 IT)

**Rents, Interests and Dividends**

- 0602 - S.C.D. withheld on Interests Paid
- 0603 - S.C.D. withheld on Dividends Paid
- 0614 - S.C.D. withheld on Rents Paid
- 0623 - S.C.D. withheld on Deemed Dividends
- 0702 - GHS withheld on Interests Paid
- 0703 - GHS withheld on Dividends Paid
- 0714 - GHS withheld on Rents Paid
- 0723 - GHS withheld on Deemed Dividends

## FEES AND OTHER TAXES

**Special Taxes**

- 0730 - Special Tax of Casinos
- 0750 - Special Tax of Financial Institutions
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**Fees**

- 0911 - Rulings Fees

**Contact details – Tax Department (Direct Taxation)**

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