Cyprus Airfreight Ltd

First Choice for Freight Solutions

Cyprus Airfreight Ltd

Cyprus Airfreight Ltd

At a Glance

- Originates from the Island of Cyprus
- EASA / European AOC

- Aims to provide expert freight solutions to its customers through creating a network spanning in Europe, Middle East and Asia

Cyprus Airfreight Ltd

Our Vision

“First Choice for Freight Solutions”

Our Mission

“Provide to our customers, efficient capacity management solutions with innovative tools”

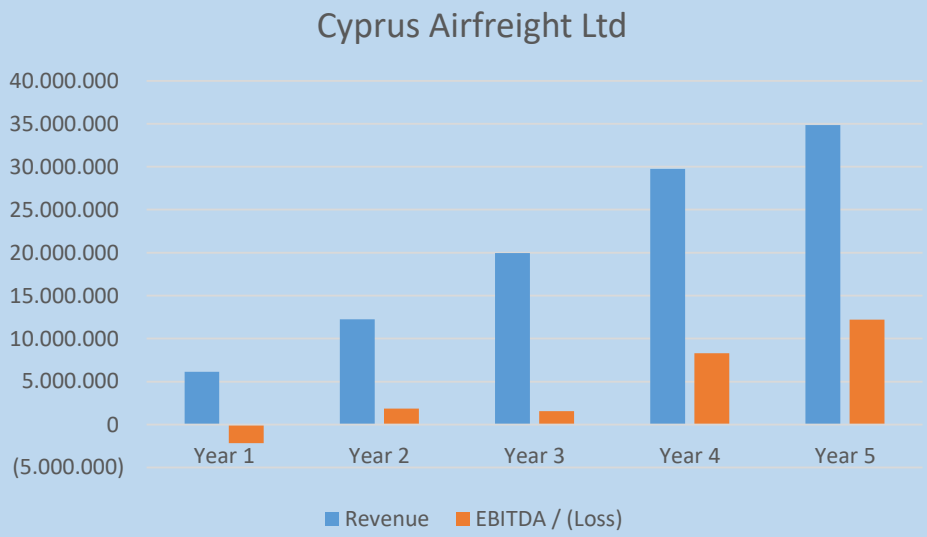
Our Values

- Knowledge
- Experience
- Efficiency
- Reliability
- Trustworthiness
- Interdependence

Cyprus Airfreight Ltd

Cyprus Airfreight Ltd

INCOME STATEMENT	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue	6,152,901	12,253,020	19,953,158	29,745,866	34,851,899
% growth		199.14%	162.84%	149.08%	117.17%
Cost of Sales	(2,853,776)	(4,873,540)	(8,908,301)	(11,871,066)	(12,963,755)
Gross Margin	3,299,125	7,379,480	11,044,858	17,874,799	21,888,144
Gross Margin Ratio	53.62%	60.23%	55.35%	60.09%	62.80%
Marketing Costs	(278,046)	(290,707)	(369,678)	(385,307)	(401,532)
Aircraft Fixed Costs	(4,253,751)	(4,258,301)	(7,977,078)	(7,982,455)	(7,987,832)
Selling General & Administration Costs	(932,202)	(967,368)	(1,139,256)	(1,192,044)	(1,307,326)
EBITDA / (Loss)	(2,164,874)	1,863,103	1,558,846	8,314,993	12,191,454
Provision for Depreciation	(141,333)	(148,667)	(159,667)	(155,167)	(164,167)
Taxes	-	(214,305)	(174,897)	(1,019,978)	(1,503,411)
Profit / (Loss) for Year	(2,306,207)	1,500,132	1,224,282	7,139,848	10,523,876
Ratios					
EBIDTA over Revenue	N/A	15.21%	7.81%	27.95%	34.98%
Fuel Cost Over Revenue	28.78%	30.21%	33.04%	32.00%	30.35%
Return on Assets	N/A	15.80%	11.44%	38.19%	35.42%

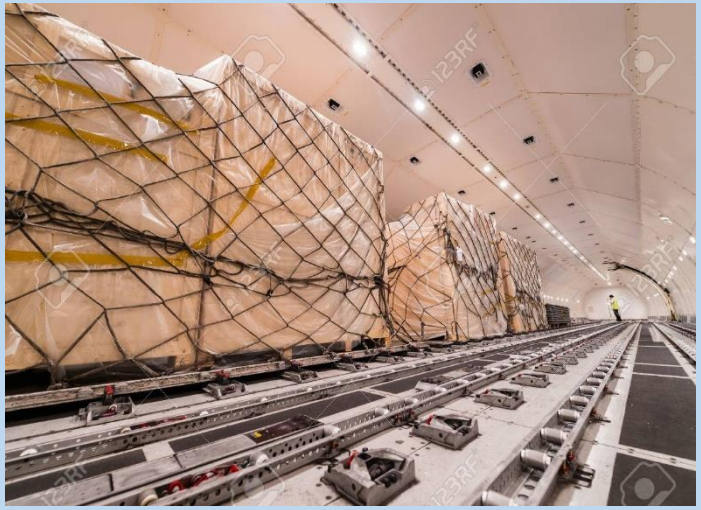


Cyprus Airfreight Ltd

Balance Sheet	Year 1	Year 2	Year 3	Year 4	Year 5
Fixed Assets	538,667	410,000	305,333	250,167	131,000
Accounts Receivable	1,583,467	1,715,423	3,509,349	4,164,421	4,879,266
Plane Lease Deposit & Prepayments	3,250,000	6,500,000	6,500,000	6,500,000	6,500,000
Cash at Bank	2,401,628	871,607	388,228	7,779,815	18,201,146
Total Assets	7,773,762	9,497,030	10,702,911	18,694,403	29,711,412
Share Capital	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Retained Earnings	-	(2,306,207)	(806,075)	418,207	7,558,055
Profit / (Loss) for Year	(2,306,207)	1,500,132	1,224,282	7,139,848	10,523,876
Accounts Payable, Taxes and Accruals	79,969	303,105	284,704	1,136,347	1,629,480
Total Liabilies	7,773,762	9,497,030	10,702,911	18,694,403	29,711,412

Ratios

Internal Rate of Return (IRR)	13.17%				
Return on Equity (ROE)	N/A	15.00%	12.24%	71.40%	105.24%
Working Capital Ratio	90.47	29.98	36.52	16.23	18.15
Return on Investment (ROI)	80.82%				



Cyprus Airfreight Ltd

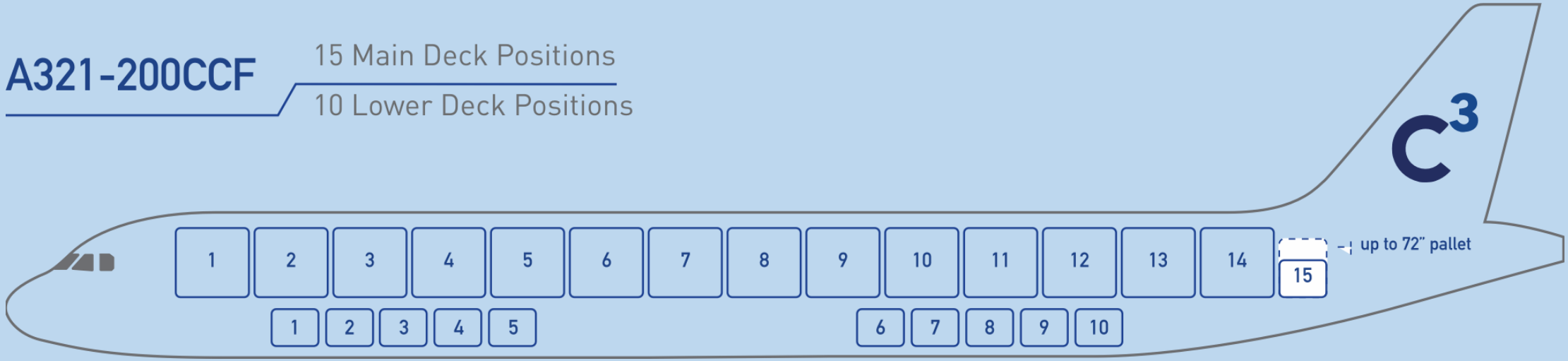
Cashflow	1	2	3	4	5
Inflows					
Investment	10,000,000	-	-	-	-
Receipts from Debtors	4,569,434	12,121,064	18,159,232	29,090,794	34,137,054
Total Inflows	**14,569,434**	**12,121,064**	**18,159,232**	**29,090,794**	**34,137,054**
Outflows					
Lease Payments	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Lease Deposit	250,000	250,000	-	-	-
CAPEX	680,000	20,000	55,000	100,000	45,000
Sundry Payments	5,237,806	7,381,085	12,587,610	15,599,207	17,670,724
Total Outflows	**(12,167,806)**	**(13,651,085)**	**(18,642,610)**	**(21,699,207)**	**(23,715,724)**
Balance Brought Forward	**-**	**2,401,628**	**871,607**	**388,228**	**7,779,815**
Balance Carried Forward	**2,401,628**	**871,607**	**388,228**	**7,779,815**	**18,201,146**
CAPEX					
Computer Hardware	100,000	10,000	15,000	70,000	25,000
Computer Software	500,000	-	-	-	-
Furniture & Fittings	35,000	5,000	15,000	10,000	15,000
Office Partitions	30,000	-	-	5,000	-
Office Equipment	15,000	5,000	25,000	15,000	5,000
Total	**680,000**	**20,000**	**55,000**	**100,000**	**45,000**

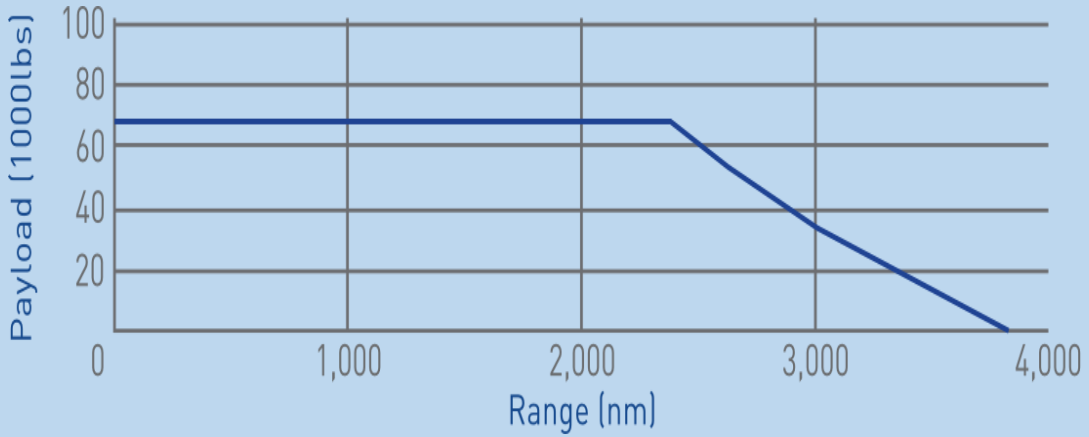
Cyprus Airfreight Ltd

Cyprus Airfreight Ltd

15+10 pallet Airbus A321-200CCF
Highest Containerized Cargo Volume in Class. Period.

Cyprus Airfreight Ltd



Main Cargo Deck

· 144” Main Deck Cargo Door
· Structural payload up to 61,700 lbs. (28 tonne)*
· 9G Rigid Cargo Barrier with sliding door
· Reinforced floor
· Cargo linings & placards
* subject to feedstock aircraft weight variant